

Charles Covey





Founder

Background

Charles Covey has established himself as an expert in the construction and development industry with his vision, honed skill set and successful collaborations. With 24 years of experience, he continues to bring profitable ventures to investors throughout the state of Texas.

His construction industry knowledge began humbly at the age of 16, framing houses as a carpenter. Mr. Covey completed a degree in Economics from Texas A&M University and continued to make his mark in the construction industry ever since.

Always a visionary, Mr. Covey has established profitable businesses and is a sought-after consultant by those who want to more accurately vision cast for their company. He has created a career based on his three primary principles:

- High-quality decision making
- Outside-the-box problem solving
- Exceptional collaboration

These three foundational elements continue to build an impressive project portfolio of over \$5 Billion in construction and development that spans the Lone Star State.

High-Quality Decision Making

Mr. Covey brings a data-driven and analytical approach to each of his ventures. He prioritizes information for superior decisions. His business mindset is a tactical and information-centric process of collecting data to yield high-quality details for the decision-makers. This information assists in driving successful outcomes at all levels of a project.

Mr. Covey's approach as a business leader is one of efficiency. He is always innovatively guiding his ventures to winning because of his perspective on improving and streamlining within the business.

His methods include the development of forward thinking cloud based dashboards for deal analysis that combine a significant list of metrics into an easy to analyze format for quick and efficient decisions.

Outside-the-Box Problem Solving

The construction and development industries have continual change and complex problems. The issues that may arise need a short-term and long-term understanding for a highly profitable project.

Mr. Covey is well equipped with his years of business experience for all situations that may occur. He brings an impressively high IQ and a remarkable memory to the table when the outside-of-the-box perspective is needed to solve issues creatively.

His educational roots in economics and finance give him the know-how for creative solutions and the analytical approach to implement those decisions. This flows naturally with the intention to maximize upside while protecting the downside risk potential. Couple that with the 24 years of real world experience in the trenches daily, and you have a winning combination.

Mr. Covey's has a deep understanding of how to approach business issues to find high-functioning solutions. With such a track record of unique and forward thinking results, he is often sought out by business leaders to consult on high level problems to generate impactful solutions.

Exceptional Collaboration

Mr. Covey knows first-hand the power of high-level collaborations. It has been one of the hallmarks of his success in construction and development.

Mr. Covey is known for his straightforward and honest approach. He has a "no bullshit" methodology when planning and executing projects, communicating and highlighting the importance of the project's information to the stakeholders. He will always deliver the truth, even when the truth is uncomfortable.

This ongoing forthright communication protocol is a foundational key to eliminating a pitfall-laden process of ambiguity and navigating personalities. With a track record that speaks for itself, Mr. Covey creates high-performing projects with well-educated teams to create wins.

Year after year, Mr. Covey witnesses many of his co-workers and employees find success in their personal ventures due to his guidance, education, and collaboration. He takes great pride in watching young entrepreneurs use what they have learned to create their own ventures and successes under his guidance.

Attributes

Mr. Covey has established a reputation for being one of the most determined and hardest working individuals in the business. This approach has allowed him and his teams to achieve extraordinary success in short timeframes.

He built a large construction organization from 0 to 125 employees working statewide across Texas, starting with no outside funding or resources.

Mr. Covey is no stranger to large projects with significant capital requirements, constructing a Berkshire Hathaway backed multi-use project valued at over \$1 Billion.

While operating his own development firm, Mr. Covey has leveraged his drive and exceptional resume to build a company that is making an impact across the top national market of Dallas/Ft Worth and continuing to grow across other top 10 markets in Texas and the southern United States.

Your Opportunity

Mr. Covey is an investor in various projects, including angel investing, private equity, and his personal real estate portfolio. He knows firsthand what investors go through to find good deals and to vet qualified teams. This perspective has been key in building the LandVest offerings.

Our current opportunities have been foundationally designed for success by Mr. Covey. Each project or fund is created as a vehicle that will yield better results with lower risk than what is in the current marketplace.

His model continues to improve and evolve following the success of prior funds. For example, his 2020 development fund is nearing an exit for investors with a 30+% IRR.

Mr. Covey continues to see opportunity and capitalize in key growth markets. LandVest is poised to make impressive gains for its investors, with expected deal flow approaching \$500 million in investable opportunities for 2022 & 2023.

Project Manager or Superintendent on the Following Projects:

- Richardson ISD Renovations and Additions 18 projects, Richardson TX \$30 Million
- Rockwall-Heath HS Performing Arts Center and Additions, Heath TX \$28 Million
- Allen HS Performing Arts Center and Addition, Allen TX \$28 Million
- Frisco ISD Administration Complex, Frisco TX \$27 Million
- Floyd Elementary, Mesquite TX \$15 Million
- Black Elementary, Mesquite TX \$15 Million
- Tosch Elementary, Mesquite TX \$15 Million

Commercial Construction Company Owner on the Following Projects:

- Grandscape, 27 building mixed use development, The Colony TX \$1.2 Billion
- Nove at Knox, 28 story residential tower, Dallas TX \$120 Million
- New Sherman HS, Sherman TX \$90 Million
- UT Dallas Math and Science Center, Dallas TX \$70 Million
- Alexan Katy Trail, 17 story residential tower, Dallas TX \$45 Million
- Over 300 projects completed across Texas in this role, approaching \$5 Billion in total value.

Development Company Owner on the Following Projects (Includes recent and current):

- The Acres at Pilot Grove, Whiteright TX 110 acres, 8 parcels
- The Acres at Caddo Creek, Caddo Mills TX 28 Acres, 11 lots
- The Acres at Desert Creek, Blue Ridge TX 98 acres, 59 lots
- The Prairie at Chisholm Trail, Burleson TX 111 acres, 570 lots
- The Prairie at Blue Ridge, Blue Ridge TX 263 acres, 2000 lots
- The Parks at Hurricane Creek, Anna TX 77 acres, 288 lots
- The Parks at Wilson Creek, McKinney TX 13 acres, 80 lots

Highlights at a Glance



\$5 Billion project portfolio



300+ completed projects



24 years in construction and development



300+ employees hired



2021 Aggie 100 Award Winner



Educated at Texas A&M